

To our stakeholders:

On behalf of Louis Dreyfus Commodities, I am very pleased to reaffirm the Company's support of the Ten Principles of the United Nations Global Compact in the areas of Human rights, Labour, Environment and Anti-Corruption.

In the challenging business environments in which we operate globally, we design and disseminate internal policies inspired by the Ten Principles, and actively engage with our external stakeholders to set codes and standards with similar content.

I am also very pleased to be able to post our first standalone Sustainability Report as part of Louis Dreyfus Commodities' Communication on Progress for the last year. As the Report does not include our measures to combat anti-corruption, we have submitted a separate commentary to cover our considerable efforts in this regard.

Sincerely Yours

Ciro Echesortu
Chief Executive Officer
Louis Dreyfus Commodities